



finanzen.net Top 10 Crypto Index

Benchmark Statement



August 8th, 2024

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1 General Information

Index Family Name : finanzen.net Top 10 Crypto Index

Initial Date of Publication : August 8th, 2024

Index Administrator : Compass Financial Technologies (France)

Index Calculation Agent : Compass Financial Technologies (France)

2 Index Description Objective

The finanzen.net Top 10 Crypto Index is a diversified digital asset index which seeks to track the performance of the ten largest digital assets by market capitalization, weighted according to their market capitalization. The finanzen.net Top 10 Crypto Index selects its underlying constituents from a range of eligible digital assets and seeks to reflect large trends in the digital asset market.

As of August 12th 2024, the following Indices are computed and published:

finanzen.net Top 10 Crypto Index			
Index	Compass API Code	Bloomberg Code	Refinitiv Code
finanzen.net Top 10 Crypto Index	FCI4PMUK	FCI4PMUK	.FCI4PMUK
finanzen.net Top 10 Crypto Index Real-time	FCI	FCI	.FCIRT

Table 1: finanzen.net Top 10 Crypto Index - Publication Codes

Indices may be accessed online on the Compass Financial Technologies website (www.compass-ft.com) or on Bloomberg or Refinitiv.

3 Regulatory Information

The finanzen.net Top 10 Crypto Index is a non-significant benchmark according to EU Regulation 2016/1011 given:

1. it is not used directly or indirectly within a combination of benchmarks as a reference for financial instruments or financial contracts or for measuring the performance of investments funds having a total average value of at least EUR 50 billion on the basis of all the range of maturities or tenors of the benchmark, where applicable, over a period of six months; and
2. it has market-led substitutes and, in the event that the benchmark ceases to be provided or is provided on the basis of input data no longer fully representative of the underlying market or economic reality or unreliable input data, the benchmark administrator do not anticipate a significant and adverse impact on market integrity, financial stability, consumers, the real economy or the financing of households or businesses in the EU.

4 Index Methodology

4.1 Underlying Component

The finanzen.net Top 10 Crypto Index invests in single digital asset crypto indices, called Underlying Components.

The prices used to compute the Indices are the Underlying Component Closing Prices. They are based on the Compass Crypto Reference Indices prices.

4.2 Underlying Component Eligibility requirements

To be considered as an Eligible Underlying Component, a cryptoasset linked to a *CCRI* Index needs to satisfy the following criteria:

- Must trade in USD
- Must not be linked to the value of a fiat currency or fiat stablecoin
- Must have a liquid trading market on a reputable digital asset exchange
- Has at least a 3 month history of trading on an eligible exchange
- Must not be a digital asset focused on privacy (e.g., Monero; ZCash; ...)
- Has no known security vulnerabilities
- Must be eligible for a listing on XETRA (unless otherwise decided by the Index Committee)
- Must be supported by eligible custodians and market makers on relevant exchanges (each as defined by the Index Committee from time to time)
- Is traded on at least one of the Eligible Exchanges (or equivalent) (cf. the Index Methodology)
- Must not be considered as a "Prohibited Coins"

"Prohibited Coins" means any cryptoasset(s) which, in the reasonable opinion of the Index Committee, falls within any of the following categories, in each case as determined by the Index Committee on the Index review date:

- any stable coin (including asset-references tokens and electronic money tokens) where the relevant protocols and rules governing such stable coin do not provide for prudent collateralisation requirements

- any cryptoasset which rules and protocols hide or obscure transactions on its blockchain by way of anonymising the origin and destination of transacted coins or tokens, the amount transacted and/or balances of wallet address; and/or
- any cryptoasset which is regarded as a "meme coin" and which has all of the following characteristics:
 - i is considered by the broad investment community to be a "meme coin"
 - ii is associated with comical or animated memes; and
 - iii has no intrinsic utility or functionality

Outside of exceptional circumstances, Eligible Underlying Components are reviewed every month based on eligibility requirements described above.

4.3 Index Mechanism

The Index is rebalanced every quarter on the third Friday of January, April, July and October (the Rebalancing Date) on new weights computed two business days before the Rebalancing Date.

Weights are based on market capitalization.

4.4 Exceptional Circumstances

In exceptional circumstances, the Committee governing the Indices may trigger an exceptional rebalancing to adjust the composition of any of them if it considers that some of the Selected Underlying Components do break one or more of the requirements defined in Section 4.2

The calculations of the Indices are obstructed when there are no price available for one of the Underlying Component *CCRI* at the official time of publication. If no closing price is available for the calculation date t , the Indices will use the last available closing price for their Underlying Components.

The *CCRI* methodology outlines management of extraordinary circumstances where data used in the *CCRI* computation is delayed or missing. In the event of failure to retrieve the official closing prices for the Underlying Components, the Steering Committee will do its best effort to determine relevant Underlying Component prices from alternative providers that are readily available.

5 Amendment to the Index methodology

The Index methodology may be supplemented, amended in whole or in part, revised or withdrawn at any time. Supplements, amendments, revisions and withdrawals may also lead to changes in the way the Index is compiled or calculated or affect the Index in another way. In the absence of exceptional circumstances affecting the Index calculation or methodology, the Index is reviewed annually. Changes in Index methodology decided during the annual review will be published on the Compass website (www.compass-ft.com).

The Index Administrator shall inform Index licensees of any amendment to the Index methodology with reasonable prior notice. The notification document shall provide Index licensees with the amendments, the reasons for making such amendment and the effective date of the changes.

6 Cessation of the Index

The Index Administrator has established procedures to be followed for termination of one or many Indices. Any termination of an Index must be approved in advance by the Index Committee. A notice to licensees will be published in advance of the termination. Before deactivating the Index, the Index Administrator always determines whether there are any listed financial products issued on that index as the underlying. The Index Administrator terminates indices only provided that:

- All existing commercial customers have been consulted, and commercial relationships have been terminated or transitioned accordingly.

- Consultations with stakeholders have not led to the decision to continue the index.

The Index Administrator is not responsible for determining or offering an alternative index to its subscribers or other stakeholders when the Index is terminated. However, the Index Administrator may recommend an alternative index if it considers, based on various criteria, that this alternative index could be a credible substitute index.

7 Disclaimer

Nothing contained herein shall constitute or shall be deemed to constitute a financial, legal, tax or other advice of any kind, or a solicitation to purchase, sell or invest in any financial products or to engage in any financial strategy. Compass Financial Technologies SA or any of its affiliates (“Compass”) (i) does not guarantee the adequacy, the accuracy, the timeliness, the completeness, the evolution and/or the movements of its indices or any data included therein (the “Indices” or the ”Index”), (ii) shall not have any liability for any errors, omissions, delays or interruptions therein and (iii) makes no warranty, express or implied, as to results to be obtained by owners of any securities, or by any other person or entity from the use of the Indices. Compass does not make any express or implied warranties, and expressly disclaims, all warranties of merchantability or fitness for a particular purpose or use with respect to the Indices. Without limiting any of the foregoing, in no event shall Compass have any liability for any lost profits or indirect, punitive, special or consequential damages or losses, even if notified of the possibility thereof.



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